

Town of Burlington

CONNECTICUT



ANNUAL TOWN REPORT
2023-2024

ANNUAL REPORT

FOR THE

TOWN OF BURLINGTON

CONNECTICUT

www.burlingtonct.gov

FOR THE FISCAL YEAR ENDING

JUNE 30, 2024

TOWN OFFICERS, 06.30.2024

FIRST SELECTMAN	Douglas K. Thompson
SELECTMEN	James A. Chard
	Joshua Y. Plourde
	Thomas E. Zabel
	David B. Goshdigian
BOARD OF FINANCE	Gerald Mullen-Chair
	Susan A. Brault- Co-Chair
	Kathllen K. Zabel
	John Achilli
	John Kirschner
	Steve Carrier
	Deborah A. Miller
TREASURER	Sean P. Scully
BOARD OF ASSESSMENT	Roy A. Merritt, Jr., Chair
APPEALS	Andrew Ugalde
	Kerri Kazlauskas
REGISTRAR OF VOTERS	Donna Rusgrove
	Anita LaChance
PLANNING & ZONING	Richard Miller, Chair
COMMISSION	Rodolfo Franciamore
	Robert Wilson
	John Hebert
	Rich Miller
	Mohamed Amer
	Vincent Lambri
PLANNING & ZONING	Eric Lindboe
ALTERNATES	Mark Smaldone
	Jay Valigorsky
ZONING BOARD OF APPEALS	Peter M. Perkins, Chair
	Michelle Bernetich
	Jeffrey Dubois
	Belinda Cargill
	Sharon Farmer
ZONING BOARD OF	Chris Argiropoulos
APPEALS ALTERNATES	Laurie Arel
	Steven Perry

TOWN OFFICERS, 06.30.2024

TOWN ATTORNEY

Halloran & Sage, LLC
Duncan J. Forsyth

WATER POLLUTION
CONTROL AUTHORITY

Eric Eggleston, Chair
Barbara Locurto
Paul Bystrak
Charles Lanfair
Gerald Bryant
Mark Smaldone
Steven Perry

INLAND WETLANDS &
WATERCOURSES
COMMISSION

Anniello L. DePascale, Chair
Linda Kobylarz
Rolf Dietrichson
Robert Wilson
Richard Jones
Richard Miller
Mandy Parker

LIBRARY DIRECTORS

Sanford M. Mazeau, Chair
Teri Beck
Craig Winter
Sandra Hierl
Mary Art
Sarah McCusker
Jennifer Cavallari
Deborah Fields
Daniel Cooper

PARKS & RECREATION
COMMISSION

Eric Mayes, Chair
William Parente
Pamela Simonds
Elizabeth Delano
Christie Dockman
Cooper Holmes
Mandy Parker

COMMISSION ON SENIOR
CITIZENS SERVICES

Donna Rusgrove, Chair
Arthur Murelli
Donna Rozzi
Don Provost
Diane Royko
Mary Yost

TOWN OFFICERS, 06.30.2024

ETHICS COMMISSION	Eric Eggleston, Chair Marta Orfitelli Robert Angelillo Barry Faticoni Michael Vollono
ETHICS COMMISSION ALTERNATES	Kate Ryan Brian Sullivan
MUNICIPAL AGENTS	Nicole Carrasquillo
ECONOMIC DEV. COMM.	Tod Kallenbach, Chair JohnPeter Parente Kevin Bair Sharon Farmer Vincent Lambri Judi Ann Lausier Bryan Cassidy
BUILDING CODE BOARD OF APPEALS	William M. Coyle Alan R. Chandler Roy Merritt Gerald Mullen Arnie DePascale
FIRE CHIEF	Jason Warner
FIRE MARSHAL	Timothy Tharau
DOG WARDEN	Katherine Meskun
SOLID WASTE COMMSSION	Robert Jorgenson, Chair Joseph Tom Werle Paul Bystrak Kate Ryan
TREE WARDEN	Scott Tharau
EMERG OPS COORDINATOR	Michael Boucher
EMERG OPS COORD, ASST	Jason Warner

TOWN OFFICERS, 06.30.2024

CONSERVATION COMMISSION

Vincent Lambri, Chair
John Hebert
Jackie Shadford
Richard Miller
Tom Finan
Tom Roberge
Amelia M. Kearney

REGIONAL SCHOOL DIST. #10

Matthew Cummings
Rachel McFadden
Scott Savelle
Amy Boisvert
Cassandra DuBois
Melanie Wilhelm

TOWN OF BURLINGTON, CONNECTICUT
Management's Discussion and Analysis
June 30, 2024

As management of the Town of Burlington, CT, we offer readers of the Town of Burlington, CT's financial statements this narrative overview and analysis of the financial activities of the Town of Burlington, CT for the fiscal year ended June 30, 2024.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the Town of Burlington, CT exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$32,969,859 (net position). Of this amount, \$18,758,678 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors. Restricted Net Position of \$372,995 is restricted for grants, programs, and Housing Rehabilitation Loan Program.
- The Town's total net position increased by \$3,143,308.
- As of the close of the current fiscal year, the Town of Burlington, CT's governmental funds reported combined ending fund balances of \$19,006,752, an increase of \$2,430,149 in comparison with the prior year. Of this amount, \$8,296,470 is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$8,613,710 or 25 percent of total General Fund budgeted expenditures and transfers out.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Town of Burlington, CT's basic financial statements. The Town of Burlington, CT's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Town of Burlington, CT's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all the Town of Burlington, CT's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator whether the financial position of the Town of Burlington, CT is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position is changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Town of Burlington, CT that are principally supported by intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Town of Burlington, CT include education, public safety, general government, library, highway, sanitation, health and welfare, and recreation.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Burlington, CT, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Town of Burlington, CT can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

The Town of Burlington, CT, maintains a number of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, and American Rescue Plan Fund. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Town of Burlington, CT, adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

Proprietary Funds. The Town maintains two proprietary funds. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Fund and operation of Senior Housing.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town of Burlington, CT's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

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Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town of Burlington, CT, assets exceeded liabilities by \$32,969,859 at the close of the most recent fiscal year.

	Summary Statement of Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Current and Other Assets	\$ 23,451,459	\$ 22,452,771	\$ 30,736	\$ 75,000	\$ 23,482,195	\$ 22,527,771
Capital Assets, Net	18,545,473	17,959,739	-	-	18,545,473	17,959,739
Total Assets	<u>\$ 41,996,932</u>	<u>\$ 40,412,510</u>	<u>\$ 30,736</u>	<u>\$ 75,000</u>	<u>\$ 42,027,668</u>	<u>\$ 40,487,510</u>
Deferred Outflows of Resources	385,010	521,004	-	-	385,010	521,004
Current Liabilities	\$ 2,664,898	\$ 4,047,494	\$ 56,147	\$ 30,191	\$ 2,721,045	\$ 4,077,685
Long-Term Liabilities Outstanding	5,652,165	6,428,946	-	-	5,652,165	6,428,946
Total Liabilities	<u>8,317,063</u>	<u>10,476,440</u>	<u>56,147</u>	<u>30,191</u>	<u>8,373,210</u>	<u>10,506,631</u>
Deferred Inflows of Resources	1,069,609	675,332	-	-	1,069,609	675,332
Net Position:						
Net Investment in Capital Assets	13,838,186	12,823,637	-	-	13,838,186	12,823,637
Restricted	372,995	234,835	-	-	372,995	234,835
Unrestricted	18,784,089	16,723,270	(25,411)	44,809	18,758,678	16,768,079
Total Net Position	<u>\$ 32,995,270</u>	<u>\$ 29,781,742</u>	<u>\$ (25,411)</u>	<u>\$ 44,809</u>	<u>\$ 32,969,859</u>	<u>\$ 29,826,551</u>

A significant portion of the Town's net position reflects its investment in capital assets (land, construction in process, buildings and improvements, infrastructure, land improvements, machinery and equipment, and vehicles) less any related debt used to acquire those assets that is still outstanding. The Town uses these assets to provide services to its citizens; consequently, these assets are not available for spending. Net investment in capital assets increased by \$1,014,549.

The Town's restricted net position of \$372,995 increased by \$138,160 compared to last year's restricted net position of \$234,835.

The Town's unrestricted net position of \$18,758,678 increased by \$1,990,599 compared to last year's unrestricted net position of \$16,768,079.

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	Summary Statement of Changes in Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
REVENUES						
<i>Program:</i>						
Charges for services	\$ 1,367,559	\$ 2,206,772	\$ 280,705	\$ 269,361	\$ 1,648,264	\$ 2,476,133
Operating grants and contributions	5,333,207	5,163,409	-	-	5,333,207	5,163,409
Capital grants and contributions	2,320,951	161,680	-	-	2,320,951	161,680
<i>General:</i>						
Property taxes	33,404,581	33,627,885	-	-	33,404,581	33,627,885
Grants and contributions, not restricted to specific programs	-	22,742	-	-	-	22,742
Unrestricted investment earnings	1,197,509	572,939	797	525	1,198,306	573,464
Other General Revenues	68,303	91,785	-	-	68,303	91,785
Total Revenues	<u>43,692,110</u>	<u>41,847,212</u>	<u>281,502</u>	<u>269,886</u>	<u>43,973,612</u>	<u>42,117,098</u>
EXPENSES						
General government	2,954,523	3,147,343	-	-	2,954,523	3,147,343
Public safety	2,616,347	2,409,857	-	-	2,616,347	2,409,857
Public Works	4,540,378	4,114,316	-	-	4,540,378	4,114,316
Recreation	468,608	425,449	-	-	468,608	425,449
Library	639,096	570,362	-	-	639,096	570,362
Health and Welfare	109,927	103,806	-	-	109,927	103,806
Education	29,072,494	28,412,350	-	-	29,072,494	28,412,350
Interest on long-term debt	142,209	156,471	-	-	142,209	156,471
Senior Housing	-	-	281,679	298,099	281,679	298,099
Water and Sewer System	-	-	5,043	5,367	5,043	5,367
Total Expenses	<u>40,543,582</u>	<u>39,339,954</u>	<u>286,722</u>	<u>303,466</u>	<u>40,830,304</u>	<u>39,643,420</u>
Change in Net Position Before Transfers	3,148,528	2,507,258	(5,220)	(33,580)	3,143,308	2,473,678
Transfers	65,000	65,000	(65,000)	(65,000)	-	-
Change in Net Position	3,213,528	2,572,258	(70,220)	(98,580)	3,143,308	2,473,678
Beginning Net Position	<u>29,781,742</u>	<u>27,209,484</u>	<u>44,809</u>	<u>143,389</u>	<u>29,826,551</u>	<u>27,352,873</u>
Ending Net Position	<u>\$ 32,995,270</u>	<u>\$ 29,781,742</u>	<u>\$ (25,411)</u>	<u>\$ 44,809</u>	<u>\$ 32,969,859</u>	<u>\$ 29,826,551</u>

Governmental activities. Governmental activities increased the Town of Burlington, CT's net position by \$3,213,528.

Seventy six percent (76%) of the revenues of the Town were derived from property taxes, followed by eighteen percent (18%) from grants and contributions, three percent (3%) from charges for services and three percent (3%) of the Town's revenue in the fiscal year was derived from investment and other income.

Major revenue factors included:

- The percentage of current year taxes collected remains strong along with the active collection of back taxes.
- Unrestricted investment earnings increased due to improved treasury management and higher interest rates
- Increase in Educational cost sharing, Municipal revenue sharing and receipt of Capital Grant funds

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Seventy-two percent (72%) of the expenses of the Town are related to education, eleven percent (11%) for public works, seven percent (7%) for general government, six percent (6%) for public safety, and the remaining four percent (4%) for community services, administration, and other areas.

Major expense factors included:

- Increase costs in Library 11%, Recreation 9%, Public Works 9%, and Public Safety 8%
- Decrease of 6% in General Government activity

Business-Type activities. The business-type activities consist of two non-major funds, the Water fund and Senior Housing fund. Business-type activities decreased the Town's net position by \$70,220.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Town of Burlington, CT uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Town of Burlington, CT's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Town of Burlington, CT's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town of Burlington, CT's governmental funds reported combined ending fund balances of \$19,006,752, an increase of \$2,430,149 in comparison with the prior year. Forty-five percent (45%) of this total amount constitutes *unassigned fund balance*, which is available for spending at the government's discretion.

The General Fund is the chief operating fund of the Town of Burlington, CT. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$8,613,710. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents twenty five percent (25%) of total General Fund budgeted expenditures.

The fund balance of the Town of Burlington, CT's General Fund increased by \$1,072,783 during the current fiscal year. Key factors in this increase are as follows:

- Revenue exceeded estimates by a material amount due to increases in Tax collections, Unrestricted investment earnings, Educational cost sharing, Municipal revenue sharing
- There was no use of surplus

TOWN OF BURLINGTON, CONNECTICUT
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CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. The Town of Burlington, CT's reported value in capital assets for its governmental activities and business-type activities as of June 30, 2024, amounts to \$18,545,473 (net of accumulated depreciation). This reported value in capital assets includes land and buildings, vehicles, machinery and equipment, and infrastructure.

	<u>2024</u>	<u>2023</u>
<i>Governmental Activities:</i>		
Land	\$ 3,916,941	\$ 3,916,941
Construction in Progress	2,889,291	1,155,576
Buildings and Improvements	5,236,019	5,433,371
Infrastructure	5,448,050	6,030,848
Land Improvements	35,086	81,599
Machinery and Equipment	149,528	208,566
Vehicles	870,558	1,132,838
Total	<u>\$ 18,545,473</u>	<u>\$ 17,959,739</u>
	<u>2024</u>	<u>2023</u>
<i>Business-type Activities:</i>		
Buildings and Improvements	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ -</u>

Long-term debt. At the end of the current fiscal year, the Town of Burlington, CT had long-term debt and long-term liabilities outstanding of \$5,652,165.

	<u>2024</u>	<u>2023</u>
<i>Governmental Activities:</i>		
G.O. Bonds	\$ 4,230,000	\$ 4,535,000
Unamortized Premium on Bonds	89,611	96,012
Sewer Notes	387,676	505,090
Sewer Upgrade	597,225	630,013
Compensated Absences	196,453	152,235
Net Pension Liability	-	395,712
Total OPEB Liability	151,200	114,884
Total	<u>\$ 5,652,165</u>	<u>\$ 6,428,946</u>

The Town of Burlington, CT's total debt decreased \$776,781 (12 percent) during the current fiscal year.

TOWN OF BURLINGTON, CONNECTICUT

Management's Discussion and Analysis

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ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The 2024/25 decrease in the mill rate is a result of an increase in the taxable grand list due to revaluation
- The education budget increased from FY24 to FY25
- LOTCIP grant for roadway reconstruction of George Washington Turnpike
- A 50/50 Local Bridge Program Grant has been awarded for Alpine Rd Bridge Assessment, STEAP Grant for Sidewalks, West Chippen Hill STP Rural Collector Grant, Multi Use Trail Grant
- \$115,052.76 LOCIP grant to be used for road surface treatment
- The Town was awarded a grant under the American Rescue Plan Act (ARPA) in the amount of \$2.8 million. These funds have been allocated to projects. Proceeding to project completions and disbursement of funds by 2026

All of these factors were considered in preparing the Town of Burlington, CT's budget for the 2025 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Town of Burlington, CT's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Board of Finance, Town of Burlington, 200 Spielman Highway, Burlington, CT 06013.

TOWN OF BURLINGTON, CONNECTICUT
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual	
	Original	Amended	Budgetary	Variance
			Basis	
REVENUES				
Property Taxes				
Property Taxes, Interest, and Lien Fees	\$ 33,071,437	\$ 33,071,437	\$ 33,499,503	\$ 428,066
Total Property Taxes	<u>33,071,437</u>	<u>33,071,437</u>	<u>33,499,503</u>	<u>428,066</u>
Intergovernmental				
State and Federal Grants				
PILOT State Property	41,002	41,002	44,078	3,076
Motor Vehicle Reimbursement	34,099	34,099	34,099	-
Welfare and Elderly	-	-	1,733	1,733
Municipal Revenue Sharing	34,417	34,417	34,417	-
Court Fines	500	500	1,600	1,100
State Other Grants for Municipal Projects	15,300	15,300	15,300	-
Municipal Nips Environmental Fees	4,500	4,500	-	(4,500)
Other Grants	-	-	240,883	240,883
Total Intergovernmental	<u>129,818</u>	<u>129,818</u>	<u>372,110</u>	<u>242,292</u>
Licenses, Permits, and Charges for Services				
Zoning and Building Permits	150,000	150,000	232,470	82,470
IWWC Permits	500	500	520	20
Peddlers/Other Permits	300	300	580	280
ZBA Permits	200	200	348	148
Planning and Zoning Permits	200	200	2,538	2,338
Pistol Permits	4,000	4,000	4,900	900
Conveyance Tax	150,000	150,000	113,284	(36,716)
Town Clerk Fees	50,000	50,000	48,516	(1,484)
BVFD Tower Rental	122,000	122,000	117,240	(4,760)
Miscellaneous	250	250	325	75
Total Licenses, Permits, and Charges for Services	<u>477,450</u>	<u>477,450</u>	<u>520,721</u>	<u>43,271</u>
Other Revenues				
Miscellaneous	10,000	10,000	344,986	334,986
Total Other Revenues	<u>10,000</u>	<u>10,000</u>	<u>344,986</u>	<u>334,986</u>
Investment Income				
Interest Revenue - Treasury	325,000	325,000	614,383	289,383
Interest Revenue - Other	75,000	75,000	152,406	77,406
Total Other Revenues	<u>400,000</u>	<u>400,000</u>	<u>766,789</u>	<u>366,789</u>
Total Revenues	<u>34,088,705</u>	<u>34,088,705</u>	<u>35,504,109</u>	<u>1,415,404</u>

TOWN OF BURLINGTON, CONNECTICUT
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual	
	Original	Amended	Budgetary Basis	Variance
EXPENDITURES				
General Government				
Board of Selectmen	\$ 162,033	\$ 160,133	\$ 159,975	\$ 158
Human Resources	2,500	-	-	-
Probate Court	3,800	3,800	3,800	-
Inland Wetlands Commission	1,850	1,850	1,482	368
Elections	59,585	54,585	54,349	236
Board of Finance	1,600	1,600	922	678
Auditing and Accounting	37,750	41,200	41,200	-
Assessors	117,230	108,726	108,631	95
Board of Assessment	100	154	154	-
Tax Collector	88,836	84,936	84,855	81
Finance Office	271,439	219,777	219,679	98
Town Counsel	65,000	91,365	91,365	-
Town Clerk	126,181	119,581	119,801	(220)
Planning and Zoning Board	4,750	4,750	4,277	473
Zoning Board of Appeals	1,380	1,380	928	452
Insurance and Bonds	213,996	221,293	221,293	-
Payroll Taxes	228,000	217,214	217,152	62
Economic Development Commission	100	100	-	100
Building Department/Land Use	200,688	207,957	207,956	1
Pensions	215,644	267,519	267,519	-
Operation of Town Offices	224,512	208,837	208,751	86
Commission on Senior Citizens	57,674	59,860	59,861	(1)
Town Engineer	60,000	20,831	20,756	75
Health Insurance	826,650	704,631	704,551	80
Historical Society	9,000	9,000	9,000	-
Conservation Commission	100	100	75	25
Total General Government	2,980,398	2,811,179	2,808,332	2,847
Public Safety				
Fire Marshal/Open Burning	74,028	78,480	78,480	-
Police Protection	678,185	646,518	646,518	-
Emergency Management	9,200	13,261	13,262	(1)
BVFD	535,104	516,304	516,231	73
Emergency Communication	49,591	49,558	49,266	292
Ambulance	334,900	289,400	289,371	29
School Resource Officer	-	-	-	-
Dog Fund	23,990	23,990	25,420	(1,430)
Total Public Safety	1,704,998	1,617,511	1,618,548	(1,037)
Transportation Programs				
Public Works	1,643,035	1,443,638	1,443,632	6
Snow Removal	275,000	270,097	270,053	44
Street Lights	26,000	19,800	19,718	82
Total Transportation Programs	1,944,035	1,733,535	1,733,403	132
Conservation of Health				
Health District	80,000	80,444	80,444	-
Vital Statistics	100	100	-	100
Total Conservation of Health	80,100	80,544	80,444	100

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Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2024

	Budgeted Amounts		Actual	
	Original	Amended	Budgetary	Variance
			Basis	
Welfare				
General Assistance	\$ 20,851	\$ 17,707	\$ 17,619	\$ 88
Visiting Nurse Program	2,750	2,750	2,750	-
Total Welfare	<u>23,601</u>	<u>20,457</u>	<u>20,369</u>	<u>88</u>
Sanitation				
Town Dump	2,688	85,645	85,645	-
Waste Removal	1,109,018	1,014,561	1,014,515	46
Total Sanitation	<u>1,111,706</u>	<u>1,100,206</u>	<u>1,100,160</u>	<u>46</u>
Recreation				
Memorial and Flag Days	9,750	6,021	5,848	173
Parks and Recreation	144,198	222,804	222,804	-
Total Recreation	<u>153,948</u>	<u>228,825</u>	<u>228,652</u>	<u>173</u>
Education				
Regional School District No. 10	24,707,536	24,707,538	24,707,538	-
Library				
Town Grant	431,168	432,695	432,693	2
Debt Service				
Principal Payments	240,000	240,000	240,000	-
Interest and Fiscal Charges	131,475	131,475	131,475	-
Total Debt Service	<u>371,475</u>	<u>371,475</u>	<u>371,475</u>	<u>-</u>
Capital Expense				
Highways	117,200	565,700	565,700	-
Town Hall	3,500	223,887	223,887	-
Fire Department	26,000	26,000	26,000	-
BVFD Reserve	225,000	225,000	225,000	-
Library	9,090	4,963	4,963	-
Park and Recreation	65,000	146,500	146,500	-
Total Capital Expense	<u>445,790</u>	<u>1,192,050</u>	<u>1,192,050</u>	<u>-</u>
Miscellaneous				
Central Connecticut Planning Agency	7,764	7,764	7,673	91
Conservation District	850	850	850	-
Contingency	340,000	8,740	-	8,740
Construction Projects	10,000	-	-	-
Land Purchase	10,000	10,000	10,000	-
Revaluation	2,000	2,000	2,000	-
Bridge Projects	200,000	200,000	200,000	-
Total Miscellaneous	<u>570,614</u>	<u>229,354</u>	<u>220,523</u>	<u>8,831</u>
Total Expenditures	<u>34,525,369</u>	<u>34,525,369</u>	<u>34,514,187</u>	<u>11,182</u>

TOWN OF BURLINGTON, CONNECTICUT
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2024

	Budgeted Amounts		Actual	
	Original	Amended	Budgetary	Variance
			Basis	
Excess (Deficiency) of Revenues over Expenditures Before Other Financing Sources and (Uses)	\$ (436,664)	\$ (436,664)	\$ 989,922	\$ 1,426,586
Other Financing Sources and (Uses)				
Appropriation from Fund Balance	436,664	436,664	-	(436,664)
Total Other Financing Sources and (Uses)	<u>436,664</u>	<u>436,664</u>	<u>-</u>	<u>(436,664)</u>
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing (Uses) - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 989,922</u>	<u>\$ 989,922</u>

Adjustments necessary to reconcile the budget basis to GAAP basis are presented below:

	Total	Total	Other Financing	Change
	Revenues	Expenditures	Sources (Uses)	in Fund Balance
Budgetary Basis	\$ 35,504,109	\$ 34,514,187	\$ -	\$ 989,922
Gross up of Grants Reported Net:				
Town Aid Road/Education Cost Sharing/Connecticard/Firefighter	4,658,888	4,658,888	-	-
Non-Budgeted Grants	33,560	33,560	-	-
	<u>4,698,803</u>	<u>4,698,803</u>	<u>-</u>	<u>-</u>
Other Non-budget Items:				
Town Clerk Rev/Exp Adjust	2,193	227	-	1,966
Opioid Settlement/ Nips Fees	6,355	6,355	-	-
Local Revenues netted with expenditures for budget basis	754,699	754,699	-	-
	<u>756,892</u>	<u>754,926</u>	<u>-</u>	<u>1,966</u>
Adjust Investments to FMV for GAAP	<u>26,727</u>	-	-	<u>26,727</u>
Record Special Revenue Funds Closing to GF	-	-	15,552	15,552
Transfer in from Senior Housing for Debt Payment	-	65,000	65,000	-
Reclass Transfers in out of Revenue	(407,900)	-	407,900	-
Reclass Transfers out from Expenditures	-	(1,114,709)	(1,114,709)	-
Reclass Combining GF Funds Transfers from Revenues	(2,047)	-	-	(2,047)
Reclass Combining GF Transfers from Expenditures	-	(52,000)	-	52,000
Combining GF Funds:				
Revenues	39,731	-	-	39,731
Expenditures	-	51,068	-	(51,068)
	<u>39,731</u>	<u>51,068</u>	<u>-</u>	<u>(11,337)</u>
GAAP Basis	<u>\$ 40,616,315</u>	<u>\$ 38,917,275</u>	<u>\$ (626,257)</u>	<u>\$ 1,072,783</u>

TOWN OF BURLINGTON, CONNECTICUT

Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	American Rescue Plan Fund	Sewer Maintenance Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	\$ 5,558,609	\$ 1,405,078	\$ 321,357	\$ 5,855,863	\$ 13,140,907
Restricted Cash	29,696	-	-	-	29,696
Investments	7,374,359	-	-	-	7,374,359
Receivables, Net of Allowance	918,138	-	802,107	844,102	2,564,347
Other	16,940	6,083	-	-	23,023
Due from Other Funds	116,238	-	174,076	1,173,442	1,463,756
Total Assets	\$ 14,013,980	\$ 1,411,161	\$ 1,297,540	\$ 7,873,407	\$ 24,596,088
Liabilities					
Accounts Payable and Accrued Items	\$ 561,768	\$ 210	\$ 163,325	\$ 29,406	\$ 754,709
Due to State of Connecticut	220,534	-	-	-	220,534
Unearned Revenue	158,626	1,275,991	3,433	115,053	1,553,103
Performance Bonds	78,390	-	-	-	78,390
Due to Other Funds	1,347,518	15,024	-	36,214	1,398,756
Total Liabilities	2,366,836	1,291,225	166,758	180,673	4,005,492
Deferred Inflows of Resources					
Unavailable Revenue:					
Property Taxes and Interest	316,800	-	-	-	316,800
Sewer Usage and Assessments	-	-	732,034	-	732,034
Loans	-	-	-	152,518	152,518
Lease Related	382,492	-	-	-	382,492
Total Deferred Inflows of Resources	699,292	-	732,034	152,518	1,583,844
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	54,496	119,936	-	198,563	372,995
Committed	865,216	-	398,748	7,341,653	8,605,617
Assigned	1,414,430	-	-	-	1,414,430
Unassigned	8,613,710	-	-	-	8,613,710
Total Fund Balances	10,947,852	119,936	398,748	7,540,216	19,006,752
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 14,013,980	\$ 1,411,161	\$ 1,297,540	\$ 7,873,407	\$ 24,596,088

TOWN OF BURLINGTON, CONNECTICUT
Notes to the Financial Statements

NOTE 8 - FUND BALANCE COMPONENTS

The components of fund balance for the governmental funds at June 30, 2024, are as follows:

	General Fund	American Rescue Plan Act Fund	Sewer Maintenance Fund	Nonmajor Governmental Funds	Total
Fund Balances:					
Restricted for:					
General Government	\$ 54,496	\$ 119,936	\$ -	\$ 100,963	\$ 275,395
Public Safety	-	-	-	-	-
Recreation	-	-	-	-	-
Health and Welfare	-	-	-	97,600	97,600
Total Restricted	\$ 54,496	\$ 119,936	\$ -	\$ 198,563	\$ 372,995
Committed to:					
General Government	\$ 865,216	\$ -	\$ -	\$ -	\$ 865,216
Public Safety	-	-	-	-	-
Public Works	-	-	398,748	-	398,748
Recreation	-	-	-	-	-
Capital	-	-	-	7,341,653	7,341,653
Total Committed	\$ 865,216	\$ -	\$ 398,748	\$ 7,341,653	\$ 8,605,617
Assigned:					
Subsequent Years Budget	\$ 497,896	\$ -	\$ -	\$ -	\$ 497,896
Municipal Reserve	916,534	-	-	-	916,534
Total Assigned	\$ 1,414,430	\$ -	\$ -	\$ -	\$ 1,414,430
Unassigned:	\$ 8,613,710	\$ -	\$ -	\$ -	\$ 8,613,710

REPORT OF THE SUPERINTENDENT OF SCHOOLS
Regional School District # 10 – Board of Education
Dated December 2024

The Regional School District #10 Board of Education has fulfilled its obligations by maintaining the public elementary and secondary schools in the towns of Harwinton and Burlington as required and defined in section 10-4a of the Connecticut General Statutes.

The Board adopted the following long-term goals (4/5/2021)

Student success will be considered as a guiding principle by the Board in setting goals and policies.

- Goal** The Board of Education shall ensure Region 10 is a safe, welcoming, inclusive, and equitable school community.
- Goal** The Board of Education shall demonstrate fiscal responsibility and will develop long-term strategies, which optimize how we use District resources.
- Goal** The Board of Education shall drive continuous academic improvement for Region 10 students.

Serving as members of the Board of Education effective December 2024

Amy Boisvert	Cassandra DuBois	Scott Savelle, Vice Chairman
Victoria Basile	Thomas Fausel	Matt Szydlo
Matt Cummings	Rachel McFadden	Melanie Wilhelm, Secretary
	Scott Ragaglia, Chairman	

Region 10 Statistics – Budget

<u>2023-2024</u>	<u>2024-2025</u>
\$ 44,644,000 (operating)	\$ 45,959,531 (operating)
\$ 1,917,556 (capital budget)	\$ 1,942,406 (capital budget)

Proportionate Share of Budget Provided by Local Communities Source: Local Taxes and State Grants

<u>2023-2024</u>	<u>2024-2025</u>
Harwinton \$ 14,586,475 33.41%	Harwinton \$ 14,659,655 32.61 %
Burlington \$ 29,072,533 66.59%	Burlington \$ 30,294,822 67.39 %

Enrollment

School	October 1, 2023	October 1, 2024
Harwinton Consolidated School (Gr. PreK-4)	368	374
Lake Garda School (Gr. PreK-4)	450	465
Har-Bur Middle School (Gr. 5-8)	660	669
Lewis S. Mills High School (Gr. 9-12)	627	614
Total	2105	2122

Respectfully submitted,



Howard Thiery
 Superintendent of Schools